



P. S. Rao & Associates

Company Secretaries

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Date: 24.08.2026

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 11,92,200 Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We P.S Rao & Associates, Practicing Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of Innomet Advanced Materials Limited, bearing CIN L27101TG2019PLC132262, having its registered office at B-31, BHEL Ancillary Industrial Estate Ramachandrapuram Medak Hyderabad Telangana 502032, India based on the pricing formula prescribed under Regulation 164/165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 208.79/- per Warrant. The relevant date for the purpose of said minimum issue price was August 21, 2026.

Based on the information provided by the Company the proposed allotment is fall under the provisions of Regulation 166A of SEBI ICDR Regulations as allottee or allottees acting in concert is proposed to allot more than 5% of shares on post issue diluted share capital.

2. The workings for arriving at such minimum issue price or valuation report is been attached herewith.
3. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on National Stock exchange India Limited.

4. We hereby confirm that the entire pre-preferential shares held by the proposed allottee(s) are in dematerialized form. NA

Name of Proposed Allottee(s)	DP ID & Client ID	Pre-preferential holding
Mukul Mahavir Agrawal	IN30015910751068	Nil

5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than _____ that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly we have calculated the floor price which worked out as Rs. _____ [Kindly provide the detailed working of the same.]~~

This certificate should be read with the working for arriving at such minimum issue price and explanatory note and have been attached herewith as an **Annexure I** respectively.



For P.S Rao & Associates
Practicing Company Secretaries

M. Ramana Reddy
M No: F11891
C P No.: 18415
UDIN: F011891H001207833

Place: Hyderabad
Date: 24.08.2026

Annexure-1**Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018, as amended**

Date of EGM	September 22, 2026
Relevant Date (30 days prior to the AGM)	August 21, 2026

A] Average of the volume weighted average price (VWAP) of the Equity Shares of company quoted on the National Stock Exchange during the 90 trading days preceding the Relevant Date.

SL No	DATE	VOLUME	VALUE
1	20-Aug-26	31,800.00	7232910.00
2	19-Aug-26	31,800.00	7091400.00
3	18-Aug-26	51,000.00	11151150.00
4	17-Aug-26	61,800.00	3,248,120.00
5	14-Aug-26	48,600.00	10,215,720.00
6	13-Aug-26	109,200.00	22,506,120.00
7	12-Aug-26	45,000.00	9,094,500.00
8	11-Aug-26	29,400.00	5,825,610.00
9	10-Aug-26	16,800.00	3,264,240.00
10	07-Aug-26	44,400.00	8,458,200.00
11	06-Aug-26	30,000.00	5,505,960.00
12	05-Aug-26	24,000.00	4,393,740.00
13	04-Aug-26	39,000.00	7,114,410.00
14	03-Aug-26	26,400.00	4,856,280.00
15	31-Jul-26	81,600.00	14,713,140.00
16	30-Jul-26	163,800.00	28,556,190.00
17	29-Jul-26	91,800.00	15,918,120.00
18	28-Jul-26	600.00	106,140.00
19	27-Jul-26	7,200.00	1,299,600.00
20	24-Jul-26	22,200.00	4,145,250.00
21	23-Jul-26	109,800.00	20,536,140.00
22	22-Jul-26	28,200.00	5,195,850.00
23	21-Jul-26	25,800.00	4,660,770.00
24	20-Jul-26	17,400.00	3,082,410.00
25	17-Jul-26	204,000.00	35,250,990.00
26	16-Jul-26	10,800.00	1,839,240.00
27	15-Jul-26	14,400.00	2,404,800.00
28	14-Jul-26	42,600.00	6,975,750.00
29	13-Jul-26	10,200.00	1,637,610.00
30	10-Jul-26	79,800.00	12,564,510.00
31	09-Jul-26	8,400.00	1,296,960.00
32	08-Jul-26	42,000.00	6,358,800.00

33	07-Jul-26	6,000.00	890,700.00
34	06-Jul-26	136,200.00	19,767,570.00
35	03-Jul-26	22,200.00	3,167,940.00
36	02-Jul-26	12,600.00	1,763,370.00
37	01-Jul-26	10,800.00	1,482,300.00
38	30-Jun-26	37,200.00	5,007,120.00
39	29-Jun-26	58,200.00	7,682,400.00
40	25-Jun-26	6,600.00	854,370.00
41	24-Jun-26	18,000.00	2,285,100.00
42	23-Jun-26	22,800.00	2,838,600.00
43	22-Jun-26	10,800.00	1,318,680.00
44	19-Jun-26	37,800.00	4,526,550.00
45	18-Jun-26	64,800.00	7,610,760.00
46	17-Jun-26	7,800.00	872,760.00
47	16-Jun-26	27,000.00	2,815,770.00
48	15-Jun-26	16,800.00	1,740,750.00
49	12-Jun-26	37,200.00	3,802,260.00
50	11-Jun-26	13,200.00	1,326,570.00
51	10-Jun-26	23,400.00	2,343,210.00
52	09-Jun-26	12,600.00	1,243,560.00
53	08-Jun-26	20,400.00	1,900,920.00
54	05-Jun-26	17,400.00	1,633,080.00
55	04-Jun-26	65,400.00	5,595,720.00
56	03-Jun-26	9,000.00	815,160.00
57	02-Jun-26	70,200.00	6,092,370.00

58	01-Jun-26	22,200.00	1,865,580.00
59	29-May-26	13,800.00	1,141,080.00
60	27-May-26	121,200.00	10,101,900.00
61	26-May-26	11,400.00	990,360.00
62	25-May-26	12,600.00	1,151,820.00
63	22-May-26	42,000.00	4,134,150.00
64	21-May-26	12,600.00	1,241,820.00
65	20-May-26	17,400.00	1,689,810.00
66	19-May-26	43,200.00	4,149,000.00
67	18-May-26	18,600.00	1,776,060.00
68	15-May-26	9,600.00	956,400.00
69	14-May-26	55,800.00	5,758,980.00
70	13-May-26	72,000.00	7,769,430.00
71	12-May-26	61,800.00	6,934,350.00
72	11-May-26	17,400.00	1,863,540.00
73	08-May-26	31,200.00	3,403,530.00
74	07-May-26	5,400.00	567,660.00
75	06-May-26	23,400.00	2,499,750.00
76	05-May-26	17,400.00	1,806,000.00
77	04-May-26	12,600.00	1,249,200.00
78	30-Apr-26	10,200.00	922,230.00
79	29-Apr-26	5,400.00	486,540.00
80	28-Apr-26	8,400.00	755,970.00
81	27-Apr-26	8,400.00	717,900.00

82	24-Apr-26	4,200.00	354,330.00
83	23-Apr-26	9,600.00	855,210.00
84	22-Apr-26	6,600.00	579,600.00
85	21-Apr-26	4,800.00	410,190.00
86	20-Apr-26	5,400.00	446,970.00
87	17-Apr-26	12,000.00	1,051,710.00
88	16-Apr-26	18,600.00	1,610,190.00
89	15-Apr-26	10,200.00	941,370.00
90	13-Apr-26	3,000	267,600.00
Total		3,042,600	446,328,450
VWAP 90 Trading Days			146.69

B] Average of the volume weighted average price (VWAP) of the Equity Shares of the company quoted on the National Stock Exchange during the 10 trading days preceding the relevant date

SL No	DATE	VOLUME	VALUE
1	20-Aug-26	31,800.00	7232910.00
2	19-Aug-26	31,800.00	7091400.00
3	18-Aug-26	51,000.00	11151150.00
4	17-Aug-26	61,800.00	13,248,120.00
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8	11-Aug-26	29,400.00	5,825,610.00
9	10-Aug-26	16,800.00	3,264,240.00
10	07-Aug-26	44,400.00	8,458,200.00
Total		4,69,800	9,80,87,970.00
VWAP 10 Trading Days			208.79/-

In terms of explanation provided in regulation 164 of SEBI(ICDR) Regulations, 2018 (as amended from time to time), the price quoted on National Stock Exchange Limited has been considered to derive the price in terms of the said regulation as the trading volume is the highest in respect of equity shares of **Innomet Advanced Materials Limited.**

A	Average of 90 Trading days VWAP	Rs. 146.69/-
B	Average of 10 Trading days VWAP	Rs. 208.79/-
C	Floor price as determined by Independent Registered Valuer	193.17

Applicable Minimum Price (highest of the above)

Rs.208.79/-



For P.S Rao & Associates
Practicing Company Secretaries

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